

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.299562 per \$100 valuation has been proposed by the governing body of Howard County.

PROPOSED TAX RATE	\$0.299562 per \$100
NO-NEW REVENUE TAX RATE	\$0.299562 per \$100
VOTER-APPROVAL TAX RATE	\$0.304628 per \$100
DE MINIMIS RATE	\$0.303595 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Howard County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Howard County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Howard County exceeds the voter-approval tax rate for Howard County

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Howard County, the rate that will raise \$500,000, and the current debt rate for Howard County

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Howard County is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on August 24, 2020 at 3:30 pm at 300 Main St Big Spring TX 79720.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Howard County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting 0 of Howard County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR:

Judge Kathryn Wiseman
Commissioner Jimmie Long

Commissioner John Cline

AGAINST:

PRESENT and not voting:
Commissioner Craig Bailey

ABSENT:

Commissioner Oscar M. Garcia

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Howard County last year to the taxes proposed to be imposed on the average residence homestead by Howard County this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.303165	\$0.299562	decrease of -\$0.003603 OR -1.19%
Average homestead taxable value	\$81,260	\$90,227	increase of 11.03%
Tax on average homestead	\$246	\$270	increase of \$24 OR 9.71%
Total tax levy on all properties	\$17,155,272	\$17,162,687	increase of \$7,415 OR 0.04%

For assistance with tax calculations, please contact the tax assessor for Howard County at (432) 264-2232 or tiffany.sayles@howardcountytexas.com, or visit www.co.howard.tx.us for more information.

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